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Will your stocks rise or fall? It largely depends on the general trend of the stock market. A rising tide will lift all the boats just as surely as a falling tide will smash them against the rocks. The New High – New Low Index is the best leading indicator of market tides. Learning to read its messages will help you become a better investor and trader.

The New Highs are the stocks rising to a new yearly high on any given day. These are the strongest stocks on the exchange, the leaders in strength. The New Lows are the stocks that fall to a new yearly low on any given day. These are the weakest stocks on the exchange, the leaders in weakness. The New High – New Low Index (NH-NL) tracks the balance of power between the two groups.

You're about to read the first book dedicated to the New High – New Low Index. Its authors are two professional traders who use NH-NL in their nightly market report to call market turns. A four-year record of their New High – New Low posts is available to members of their website, SpikeTrade.com

This ground-breaking book will teach you to interpret NH-NL and use it in decision-making. Its Table of Contents includes:

- * Basic definitions
- * The Weekly NH-NL: How to Construct, Bull Market Confirmations, Divergences, Spikes
- * The Daily NH-NL: Confirmations, Divergences
- * Taking a Short-Term View: The 20-day NH-NL, The 20/-500 Bounce Signal; The 65-day NH-NL
- * The NH-NL Ratio: Major Trends, Intermediate Trends
- * NH-NL in Worldwide Markets
- * Databank

The book is illustrated with over 50 charts, including seven series that teach you to recognize the progression of NH-NL signals. It will help you master the best leading indicator of the stock market.

DR ALEXANDER ELDER is a private trader and a teacher of traders, based in New York City. He is the author of several international best-sellers, including *Trading for a Living* (1993). KERRY LOVVORN is a trader and a trading coach, based in Alabama. His work has been featured in several books. Together, they run www.SpikeTrade.com – a club for serious traders that includes a weekly trading competition.

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Excellent book!

By Krzysztof

It is always pleasure and valuable experience to read Dr. Elder's books. This one, written together with Kerry Lovvorn depicts The New High - New Low Index, which unveils changes taking place below surface of the market. I have learned about construction and use of NH-NL index, presented with great clarity, and the authors provided questions to check my correct understanding as well:)

All concepts are illustrated by appropriate charts, so it was pretty easy to grasp them.

In my opinion it is must-to-read book for traders trying to navigate in today's market environment.

Alex and Kerry - Thank you!

20 of 21 people found the following review helpful.

Great and smart indicator

By Sonia Gomez

Alex and Kerry were able to put into clear words how the market moves. Is like getting an X-Ray of the market or put it differently, to draw the curtain and peek behind the stage. I keep reading it, I am on my 3rd pass,I really need to get it.

Thanks to both for writting the book.

Claudio D.

18 of 19 people found the following review helpful.

Best Indicator

By JavoJ

The New High New Low Index is the best market indicator in all its timeframes that Alex & Kerry tracks them. Kerry's works to identify when the indicators says NOTHING it's astonishing (neutral zones). Great work on trading analysis.

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